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## **IntegraFin Holdings plc**

### **FY26 Q2 Trading Update**

#### **Strong net inflows performance despite market volatility**

IntegraFin Holdings plc ("IHP" or the "Group"), operator of Transact, the UK's premium investment platform for clients and UK financial advisers, is pleased to provide an update on performance for the three months ended 31 March 2026.

#### **Group headlines**

- Strong Q2 FY26 net inflows to the Transact platform of £1.3bn, up 8% year-on-year (Q2 FY25: £1.2bn), representing 6.9% of opening funds under direction (FUD) for the quarter annualised.
- Record high levels of gross inflows to the platform in Q2 FY26 of £3.1bn, up 15% year-on-year (Q2 FY25: £2.7bn).
- Record average daily FUD on the platform of £78.9bn in Q2 FY26, up 18% year-on-year (Q2 FY25: £67.1bn).
- Quarter end FUD on the Transact platform of £77.8bn, up 18% year-on-year (Q2 FY25: £65.9bn) despite increased volatility in global financial markets.

#### **Outlook and guidance**

- Total Group revenue is expected to be up 11% at c.£85.8m for H1 FY26 (H1 FY25: £77.2m).
- The Transact platform is well-positioned to continue to attract and grow its strong share of adviser platform market net inflows in FY26 and beyond.
- Average FUD on the platform has increased during April to date, in line with the broader recovery in global equity markets and continued net inflows to the Transact platform. We continue to monitor developments in global equity markets in response to the conflict in the Middle East. Due to our clients' diversified investments across multiple asset classes, the impact of volatility in global indices on FUD and revenue is less pronounced.
- We reiterate no change to our cost guidance from December 2025:
  - Total underlying administrative expense growth is expected to slow to c.3% in each of FY26 and FY27 as a result of our cost management initiatives and operational leverage. In FY26, we expect the reduction in the rate of cost increases to be weighted towards H2 as initiatives phase through.
- The combination of our compelling revenue growth fundamentals and the implementation of the cost management initiatives put the Group in a strong position to accelerate profit growth and enhance profit margin in the coming years, driven by our recurring revenue and scale benefits.

**Alex Scott, IHP Group Chief Executive Officer, commented:**

“We delivered another impressive quarter, with net inflows to the Transact platform of over £1.3bn, and a new record for quarterly gross inflows of over £3.1bn. These strong inflows demonstrate that clients and advisers continue to use Transact to invest for the long term despite macro-economic volatility. Client numbers grew to over 250k, driven by the attractiveness of our platform proposition which includes our proprietary technology, best-in-class client service and continual enhancements and innovations.

We have recently been seeing rapid improvements in AI capability. Our investment programme incorporates automation and AI opportunities to enhance our proprietary technology and the productivity of the Group’s support functions. In the wider UK advice sector, AI enhancements present significant opportunities for advice firms – helping improve productivity, unlocking new client segments, and deepening relationships. For clients, advisers will remain central given the complexity of UK financial planning and the desire to maintain trusted human interaction, but AI can augment adviser capabilities and support the continued growth of assets under advice, which will benefit the Transact platform.

Our market-leading proposition continues to attract strong inflows. As we drive efficiencies and operational leverage across the business, we expect to deliver strong, sustainable earnings growth.”

**Transact platform reporting for Q2 FY26:**

£m	Quarter ended 31 March 2026	Quarter ended 31 March 2025	H1 Ended 31 March 2026	H1 Ended 31 March 2025
Opening FUD	77,221	65,880	74,173	64,065
Inflows	3,145	2,692	6,019	5,110
Outflows	-1,818	-1,483	-3,657	-2,981
Net flows	1,327	1,209	2,362	2,129
Market and other movements <sup>(1)</sup>	-780	-1,193	1,233	-298
Closing FUD	77,768	65,896	77,768	65,896
Average daily FUD for the period (£m)	78,896	67,148	77,458	66,296
Number of platform clients	254,667	241,197	254,667	241,197

Notes:(1) Includes fees, taxes, investment income and investment returns

## Transact platform historical information:

£m	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26
Opening FUD	61,020	62,420	64,065	65,880	65,896	69,537	74,173	77,221
Inflows	2,017	2,162	2,418	2,692	2,482	2,510	2,874	3,145
Outflows	-1,358	-1,370	-1,498	-1,483	-1,271	-1,498	-1,839	-1,818
Net flows	659	792	920	1,209	1,211	1,012	1,035	1,327
Market and other movements <sup>(1)</sup>	741	853	895	-1,193	2,430	3,624	2,013	-780
Closing FUD	62,420	64,065	65,880	65,896	69,537	74,173	77,221	77,768
Average daily FUD for the period (£m)	61,435	63,044	65,462	67,148	66,847	71,942	76,051	78,896
Number of platform clients	234,084	234,998	237,978	241,197	244,734	246,191	249,907	254,667

Notes: (1) Includes fees, taxes, investment income and investment returns

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