

Regulatory News

Q1 Funds Under Direction update

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IntegraFin Holdings plc
Q1 Funds Under Direction update

Funds Under Direction ("FUD") Update

21 January 2020

IntegraFin Holdings plc today announces the quarterly Funds Under Direction update for Transact - the award-winning platform providing services to UK clients and their financial advisers.

On 31 December 2019 FUD totalled £39,312 million, representing an increase of 4.0% over the quarter. Over the same period the FTSE All Share Index rose by 3.3% and the MSCI World Index rose by 0.6%.

	Quarter ended 31 Dec 2019	Quarter ended 31 Dec 2018
	£m	£m
Opening FUD	37,799	33,113
Inflows	1,535	1,393
Outflows	-576	-509
Net Flows	959	884
Market movements	561	-2,337
Other movements ⁽¹⁾	-7	-10
Closing FUD	39,312	31,650

Notes:

(1) Includes investment income, fees and taxes.

Ian Taylor, CEO, said:

"We have started the financial year strongly, with our highest ever first quarter inflows. Data from Fundscape shows that Transact had the highest net inflows of all advised platforms in the first three quarters of 2019. The business is well positioned, with funds under direction 24% higher than 31 December 2018. These are positive indicators for the year ahead."

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Historical Flow and FUD data by quarter

	Q1 FY19 £m	Q2 FY19 £m	Q3 FY19 £m	Q4 FY19 £m	Q1 FY20 £m
Opening FUD	33,113	31,650	34,406	36,352	37,799
Inflows	1,393	1,444	1,388	1,475	1,535
Outflows	-509	-518	-592	-584	-576
Net Flows	884	926	796	891	959
Market movements	-2,337	1,822	1,180	532	561
Other movements ⁽¹⁾	-10	8	-30	24	-7
Closing FUD	31,650	34,406	36,352	37,799	39,312

Notes:

(1) Includes investment income, fees and taxes.

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