

## **INDEPENDENT LIMITED ASSURANCE REPORT TO THE DIRECTORS OF INTEGRAFIN HOLDINGS PLC ON INTEGRAFIN HOLDINGS PLC'S TASK FORCE FOR CLIMATE RELATED FINANCIAL DISCLOSURES FOR YEAR ENDED 30 SEPTEMBER 2025 (TCFD REPORT)**

Ernst & Young LLP ('EY') was engaged by IntegraFin Holdings Plc ('the Company') to perform a limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) to report on sustainability metrics (the 'Subject Matter') presented on page 40 of IntegraFin Holding Plc's Task Force For Climate Related Financial Disclosures (TCFD Report) Report within the Annual Report and Accounts (ARA) (Appendix A). In preparing the Subject Matter, the Company applied the Criteria as set out on pages 38 and 39 of the TCFD report (the 'Criteria').

The Subject Matter is marked up with an asterisk (\*) within the TCFD Report. Other than as described in the preceding paragraph we did not perform assurance procedures on any other information included in the TCFD Report in the ARA, and accordingly, we do not express an opinion or conclusion on any information, other than the sustainability metrics marked with an asterisk.

### **Conclusion**

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter is not prepared, in all material respects, in accordance with the Criteria.

### **Basis for our conclusion**

We conducted our engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, as promulgated by the International Auditing and Assurance Standards Board (IAASB) and the terms of our engagement letter dated 7<sup>th</sup> November 2025 as agreed with IntegraFin Holdings Plc.

In performing this engagement, we have applied International Standard on Quality Management ('ISQM') 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have maintained our independence and other ethical requirements of the Institute of Chartered Accountants of England and Wales ('ICAEW') Code of Ethics (which includes the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ('IESBA')). We are the independent auditor of the Company and therefore we will also comply with the independence requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard as applied to listed public interest entities.

### **Responsibilities of the Company**

The Subject Matter needs to be read and understood together with the Criteria. The directors of the Company are solely responsible for:

- the selection of the Subject Matter to be assured;
- selecting suitable Criteria against which the Subject Matter is to be evaluated and ensuring the Criteria is relevant and appropriate;

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- preparing and presenting the Subject Matter in accordance with the Criteria; and
- designing and implementing internal controls and other processes they determine is necessary, to enable the Subject Matter to be free from material misstatement, whether due to fraud or error.

### **Responsibilities of Ernst & Young LLP**

It is our responsibility to:

- plan and perform the engagement to obtain limited assurance in respect of whether the Subject Matter has not been prepared in all material respects in accordance with the Criteria;
- form an independent conclusion on the basis of the work performed and evidence obtained; and
- report our conclusion to the directors of the Company.

### **Our approach**

We conducted our engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, as promulgated by the International Auditing and Assurance Standards Board (IAASB).

Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information and applying analytical and other appropriate procedures.

Because a limited assurance engagement can cover a range of assurance, the detail of the procedures we have performed is included below, so that our conclusion can be understood in the context of the nature, timing and extent of procedures we performed:

- Made inquiries of management to obtain an understanding of the sustainability themes and issues relevant to IntegraFin, in order to understand the basis on which the Subject Matter was chosen by management;
- Made inquiries of management and perform walkthroughs to gain an understanding of IntegraFin's processes to capture, collate, aggregate, validate and source the data required to generate the Subject Matter in-scope for assurance;

- Identified the risk of material misstatement for each key performance indicator and/or metric in the Subject Matter and design analytical or substantive procedures responsive to the risk assessment, to obtain sufficient appropriate evidence to form our conclusion over the Subject Matter;
- Performed analytical procedures over the quantitative elements of the Subject Matter, including consideration of trends, to identify potential anomalies within the Subject Matter and obtain management explanations for any anomalies;
- On a sample basis, execute test of details to substantiate the completeness and accuracy of the key performance indicators and/or metrics in the Subject Matter and reconcile information provided by the entity ('IPE') to underlying source data;
- Analysed, on a sample basis, relevant internal and external documentation available to IntegraFin to assess whether there is material misstatement in any qualitative elements of the Subject Matter and obtain explanations from management for any anomalies;
- Formed understanding of IntegraFin's methods for developing estimates and assess whether they are appropriate and have been consistently applied in the preparation of the Subject Matter. We may consider data and trends, however our procedures will not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate management's estimates;
- Formed understand the assumptions used by management, obtain explanations for the rationale and assess whether the assumptions used are appropriate and have been consistently applied in the preparation of the Subject Matter;
- Read the minutes of relevant Boards and Committee meetings to understand the discussions held by management/those charged with governance in respect of the Subject Matter;
- Read the Subject Matter to check for internal consistency; and
- Read the other information in the IntegraFin Task Force on Climate-related Financial Disclosures (TCFD) report to identify any material inconsistencies between the other information and the Subject Matter or any material misstatements of fact in the other information.

### **Inherent limitations**

Non-financial information is subject to more inherent limitations than financial information, given the characteristics of the underlying subject matter. Because there is not yet a large body of established practice upon which to base measurement and evaluation techniques, the methods used for measuring or evaluating non-financial information, including the precision of different techniques, can differ, yet be equally acceptable. This may affect the comparability between entities, and over time.


Our conclusion is based on historical information and the projection of any information or conclusions in the attached report to any future periods would be inappropriate.

## Use of our report

This report is produced in accordance with the terms of our engagement letter dated 7 November 2025, solely for the purpose of reporting to the directors of IntegraFin Holdings Plc in connection with the Subject Matter for the period ended 30 September 2025.

Those terms permit disclosure on IntegraFin Holdings Plc's website, solely for the purpose of IntegraFin Holdings Plc showing that it has obtained an independent assurance report in connection with the Subject Matter.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body, for our work, for this report, or for the conclusions we have formed. This engagement is separate to, and distinct from, our appointment as the auditor to the Company.

DocuSigned by:  
  
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Ernst & Young LLP

London

16 December 2025

## Appendix A: Subject Matter and Criteria

Subject Matter (Sustainability KPI/ Metric)	Period	Results tCO <sub>2</sub> e <sup>^</sup> (UK and IOM)	Results tCO <sub>2</sub> e <sup>^</sup> (Australia)	Results tCO <sub>2</sub> e <sup>^</sup> (Total)	Criteria
Scope 1	01/10/2024 – 30/09/2025	170	11	181	As outlined on page 38 and 39 of TCFD Report in the ARA
Scope 2 Location Based	01/10/2024 – 30/09/2025	178	154	332	
Scope 2 Market Based	01/10/2024 – 30/09/2025	27	154	181	
Total Scope 1 and Scope 2 (Location based)	01/10/2024 – 30/09/2025	348	165	513	
Scope 3: Purchased goods and services	01/10/2024 – 30/09/2025	1607	22	1629	
Scope 3: Capital goods	01/10/2024 – 30/09/2025	1162	116	1278	
Scope 3: Transmission and Distribution losses for electricity	01/10/2024 – 30/09/2025	19	16	35	
Scope 3: Waste generated in operations	01/10/2024 – 30/09/2025	4	1	5	
Scope 3: Business travel	01/10/2024 – 30/09/2025	261	19	280	
Scope 3: Employee commuting and homeworking	01/10/2024 – 30/09/2025	379	46	425	
Total Scope 3	01/10/2024 – 30/09/2025	3432	220	3652	
Scope 1, 2 and 3	01/10/2024 – 30/09/2025	3780	385	4165	
Emissions intensity – tCO <sub>2</sub> e per FTE employee	As at 30/09/2025	6.4	4.3	6.1	
Emissions intensity – tCO <sub>2</sub> e per £1 million revenue	As at 30/09/2025			26.6	

<sup>^</sup>All absolute emission metrics are rounded to nearest whole number. Both intensity metrics are rounded to nearest 1 decimal place.