



# Country-by-Country Reporting

30 September 2017

**Integrated Financial Arrangements Ltd**

A firm authorised and regulated by the Financial Conduct Authority

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## 1. Required disclosures

The Capital Requirements (Country-by-Country Reporting) Regulations 2013 (SI 2013 No. 3118) implements part of the European Union's Capital Requirements Directive (CRDIV). Credit institutions and investment firms must disclose certain information on a consolidated basis for each country in which the firm has a subsidiary or branch.

Integrated Financial Arrangements Ltd (the Company) is an investment firm. The principal activity of the Company and its subsidiaries (the IFAL Group) during the year was the provision of "Transact", a wrap service that arranges and executes transactions between clients, their financial advisers and financial product providers including investment managers and stockbrokers.

This document meets the Company's Country-by-Country Reporting (CBCR) obligations under the Regulations as at the reporting date of 30 September 2017.

Country*	Turnover (£)	Employees**	Profit or loss before tax (£)	Corporation tax paid*** (£)	Public subsidies received (£)
United Kingdom	76,680,055	-	32,131,123	13,169,999	-
Isle of Man	3,562,146	6	1,496,551	-	-
Australia	-	-	-	-	-
<b>Total</b>	<b>80,242,201</b>	<b>6</b>	<b>33,627,674</b>	<b>13,169,999</b>	<b>-</b>

\* The United Kingdom result includes intragroup eliminations on consolidation at group level.

\*\* This is the average number of employees on a full time equivalent basis. Staff employed by IntegraFin Services Limited (ISL), a company owned by the parent company of Integrated Financial Arrangements Ltd, provide services to other Group companies under the terms of the Group's intercompany service agreements. ISL employed 372 staff at 30 September 2017.

\*\*\* The corporation tax rate in the Isle of Man is 0%.

Country	Description of activities	Name of company
United Kingdom	Wrap service provider	Integrated Financial Arrangements Ltd
	Non-trading	IntegraFin Limited
	Non-trading	Transact Nominees Limited
	Life Insurance	IntegraLife UK Limited
	Dormant	Objective Funds Ltd
	Dormant	Objective Wealth Management Limited
	Non-trading	Transact Trustees Limited
Isle of Man	Life Assurance	IntegraLife International Limited
Australia	Non-trading	IntegraFin (Australia) Pty Limited

## 2. Independent Reasonable Assurance Report to the Directors of Integrated Financial Arrangements Ltd

We have been engaged by the Directors of Integrated Financial Arrangements Ltd ("the Company") to report on the attached Country-by-Country Reporting ("CBCR") schedule ("the Schedule") for the year ended 30 September 2017 of a reasonable assurance conclusion about whether the Schedule is prepared, in all material respects, with the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

### Directors' Responsibilities

The Directors of the Company are responsible for preparing the Schedule in accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of the Schedule that is, to the best of their knowledge free from material misstatement, whether due to fraud or error.

### Our Responsibilities

Our responsibility is to examine the Schedule and to report thereon in the form of an independent reasonable assurance conclusion based on the evidence obtained. We conducted our engagement in accordance with International Standard on Assurance Engagements ("ISAE") 3000 *Assurance engagements other than audits or reviews of historical financial information*, issued by the International Auditing and Assurance Standards Board (IAASB). That standard requires that we comply with ethical requirements, including independence requirements, and plan and perform our procedures to obtain reasonable assurance about whether the Schedule has been prepared, in accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013, in all material respects.

## Scope of the Assurance Engagement

The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the Schedule whether due to fraud or error.

In making those risk assessments, we have considered internal controls relevant to the preparation of the Schedule in order to design assurance procedures that are appropriate in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the Company's internal controls over the preparation of the Schedule. Reasonable assurance is less than absolute assurance.

Our procedures consisted primarily of:

- Obtaining an understanding of the Company's business, including the design and implementation of controls relevant to the capturing of the information relevant to producing the subject matter including discussions with management;
- Considering the risk of material misstatement of the subject matter; and
- Vouching the disclosures in the schedule to supporting information including payroll records, management accounts, audited financial statements and corporation tax returns.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report.

In our opinion, the Schedule for the year ended 30 September 2017 has been prepared, in all material respects, in accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

## Restriction of Use of Our Report

Our report should not be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than the Company for any purpose or in any context. Any party other than the Company who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than the Company for our work, for this independent reasonable assurance report, or for the conclusions we have reached.



### **BDO LLP**

Chartered Accountants  
London, United Kingdom  
21 June 2018

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).



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