

Q4 Funds Under Direction Update

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IntegraFin Holdings plc
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Funds Under Direction ("FUD") Update

23 October 2018

IntegraFin Holdings plc (the "Company") today announces the quarterly Funds Under Direction update for Transact - the award-winning platform providing services to UK clients and their financial advisers.

On 30 September 2018 FUD totalled £33,113 million, representing an increase of 3.9% over the quarter and 18.6% increase over the year end. Over the quarter the FTSE All Share Index decreased by 1.8% and the MSCI World Index increased by 5.8%.

	Quarter ended 30 September 2018 £m	Quarter ended 30 September 2017 £m	Financial year ended 30 September 2018 £m	Financial year ended 30 September 2017 £m
Opening FUD	31,884	26,706	27,927	22,686
Inflows	1,516	1,451	5,957	5,302
Outflows	-537	-414	-1,863	-1,638
Net Flows	979	1,037	4,094	3,664
Market movements	316	138	1,138	1,424
Other movements ⁽¹⁾	-66	46	-46	153
Closing FUD	33,113	27,927	33,113	27,927

Notes:

(1) Includes investment income, fees and taxes.

Ian Taylor, CEO, said:

"We report another positive FUD update in what is becoming an increasingly challenging market environment. Net inflows for the financial year were 11.7% higher than last year and outflows have decreased as a proportion of opening FUD (6.7% vs 7.2%)."

Following completion of the lock-up period for the non-management Principal Selling Shareholders in August 2018, significant transactions in IHP shares occurred on the Transact platform resulting in a £58m increase in net inflows. After removing these transactions inflows were 10.2% higher than last year and outflows were 6.6% of opening FUD.

The Company expects to announce annual results on 13 December 2018.

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Historical Flow and FUD data by quarter

	Q1 FY17 £m	Q2 FY17 £m	Q3 FY17 £m	Q4 FY17 £m	Q1 FY18 £m	Q2 FY18 £m	Q3 FY18 £m	Q4 FY18 £m
Opening FUD	22,686	23,817	25,548	26,706	27,927	29,723	29,741	31,884
Inflows	1,051	1,412	1,388	1,451	1,463	1,532	1,446	1,516
Outflows	-357	-410	-457	-414	-396	-444	-487	-537
Net Flows	694	1,002	931	1,037	1,067	1,088	959	979
Market movements	391	702	194	138	734	-1,053	1,141	316
Other movements ⁽¹⁾	46	27	33	46	-5	-17	43	-66
Closing FUD	23,817	25,548	26,706	27,927	29,723	29,741	31,884	33,113

Notes:

(1) Includes investment income, fees and taxes.

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