

Q3 Funds Under Direction Update

Released : 21 July 2020 07:00

RNS Number : 5452T
IntegraFin Holdings plc
21 July 2020

LEI Number: 213800CXYZKXK9PQYE87

IntegraFin Holdings plc

Q3 Funds Under Direction update

Funds Under Direction ("FUD") Update

21 July 2020

IntegraFin Holdings plc (the "Company") today announces the quarterly Funds Under Direction update for Transact - the award-winning platform providing services to UK clients and their financial advisers.

On 30 June 2020 FUD totalled £39,711 million, representing an increase of 13.5% over the quarter and an increase of 5.1% over the financial year to date. Over the quarter the FTSE All Share Index rose by 9.8% and the MSCI World Index rose by 19.3%.

	Quarter ended 30 June 2020	Quarter ended 30 June 2019	Nine months ended 30 June 2020	Nine months ended 30 June 2019
	£m	£m	£m	£m
Opening FUD	34,990	34,406	37,799	33,113
Inflows	1,225	1,388	4,459	4,225
Outflows	-428	-592	-1,600	-1,619
Net Flows	797	796	2,859	2,606
Market movements	3,958	1,180	-914	665
Other movements ⁽¹⁾	-34	-30	-33	-32
Closing FUD	39,711	36,352	39,711	36,352

Notes:

(1) Includes investment income, fees and taxes.

Alex Scott, CEO, said:

"Despite the very challenging conditions of the past few months, I can report that net inflows in the last quarter matched those of the same period last year and FUD reached their highest ever end of quarter level.

The outlook for the next quarter is obviously heavily dependent upon the economic effects of the measures being taken to combat COVID-19 and their impact upon equity markets, FUD and flows."

Following their extensive annual survey of financial advisers in May and June, CoreData Research named Transact the UK Investment Platform Study 2020 Best Overall Platform - for the eleventh year in a row.

Alex Scott adds: "To be rated top this year is especially satisfying given that we have had to adapt to accommodate delivering our service whilst working from home.

Of course, this was only possible due to the dedication of our staff. As we negotiate our way through the anticipated return from lockdown, their welfare, and the service they deliver to customers, continue to be my primary concerns."

IntegraFin Holdings plc

Q3 Funds Under Direction update

Historical Flow and FUD data by quarter

	Q1 FY19 £m	Q2 FY19 £m	Q3 FY19 £m	Q4 FY19 £m	Q1 FY20 £m	Q2 FY20 £m	Q3 FY20 £m
Opening FUD	33,113	31,650	34,406	36,352	37,799	39,312	34,990
Inflows	1,393	1,444	1,388	1,475	1,535	1,699	1,225
Outflows	-509	-518	-592	-584	-576	-596	-428
Net Flows	884	926	796	891	959	1,103	797
Market movements	-2,337	1,822	1,180	532	561	-5,433	3,958
Other movements ⁽¹⁾	-10	8	-30	24	-7	8	-34
Closing FUD	31,650	34,406	36,352	37,799	39,312	34,990	39,711

Notes:

(1) Includes investment income, fees and taxes.

Enquiries

Media

Lansons

Tony Langham
Maddy Morgan Williams

+44 (0)79 7969 2287
+44 (0)79 4736 4578

Investors

Jane Isaac

+44 (0)20 7608 4937

END

TSTURVNNRAUBUAR