

1st Quarter Results

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IntegraFin Holdings plc
Q1 Funds Under Direction update

Funds Under Direction ("FUD") Update

18 January 2022

IntegraFin Holdings plc today announces the quarterly Funds Under Direction update for Transact - the award-winning platform providing services to UK clients and their financial advisers.

On 31 December 2021, FUD totalled £54.54bn, representing an increase of 4.7% over the quarter. Over the same period, the FTSE All Share Index rose by 3.7% and the MSCI World Index (Large & Mid Cap) rose by 8.1%.

	Quarter ended 31 December 2021 £m	Quarter ended 31 December 2020 £m
Opening FUD	52,112	41,093
Inflows	1,976	1,581
Outflows	-688	-741
Net Flows	1,288	840
Market movements	1,207	2,938
Other movements ⁽¹⁾	-68	-47
Closing FUD	54,539	44,824

Notes:

(1) Includes fees, taxes and investment income.

Alex Scott, CEO, said:

I am delighted to report net inflows of £1.29bn for the quarter. This represents our best ever first quarter for net inflows, with a 22% increase on our previous best first quarter (2018, £1.06bn), and a 54% increase on the first quarter of financial year 2021.

The rate of growth of net inflows in the quarter has been pleasing. However, the prior year quarter was a soft comparator and reflected the continued impact of pandemic response restrictions therefore our expectation is that net inflow growth will now be at normalised levels. Our total funds under direction now stand at £54.54bn.

These results highlight the resilience and strength of our business model, and the growth opportunities for our platform and the addressable adviser market. As I explained at the financial year end, we continue to invest in our people and the continued development of our market leading proprietary software, whilst being

mindful of the challenging economic outlook.

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Q1 Funds Under Direction update

Historical Flow and FUD data by quarter

	Q2 FY20 £m	Q3 FY20 £m	Q4 FY20 £m	Q1 FY21 £m	Q2 FY21 £m	Q3 FY21 £m	Q4 FY21 £m	Q1 FY22 £m
Opening FUD	39,312	34,990	39,711	41,093	44,824	46,929	50,310	52,112
Inflows	1,699	1,225	1,291	1,581	2,153	1,994	1,967	1,976
Outflows	-596	-428	-560	-741	-686	-657	-660	-688
Net Flows	1,103	797	731	840	1,467	1,337	1,307	1,288
Market movements	-5,433	3,958	690	2,938	694	2,112	553	1,207
Other movements ⁽¹⁾	8	-34	-39	-47	-56	-68	-58	-68
Closing FUD	34,990	39,711	41,093	44,824	46,929	50,310	52,112	54,539

Notes:

(1) Includes fees, taxes and investment income.

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